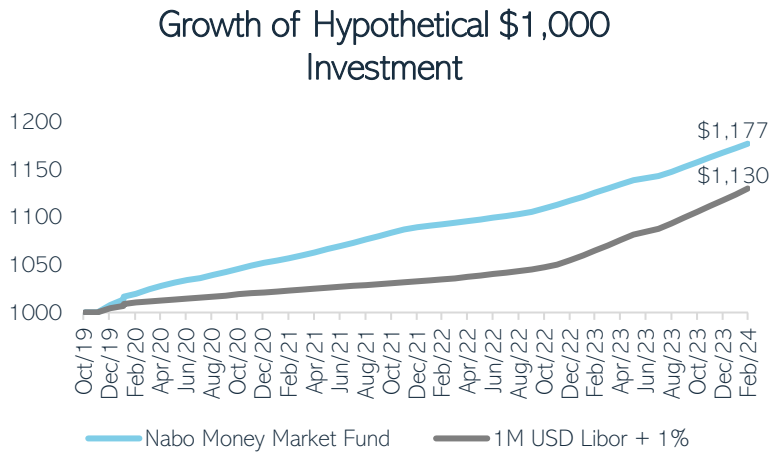
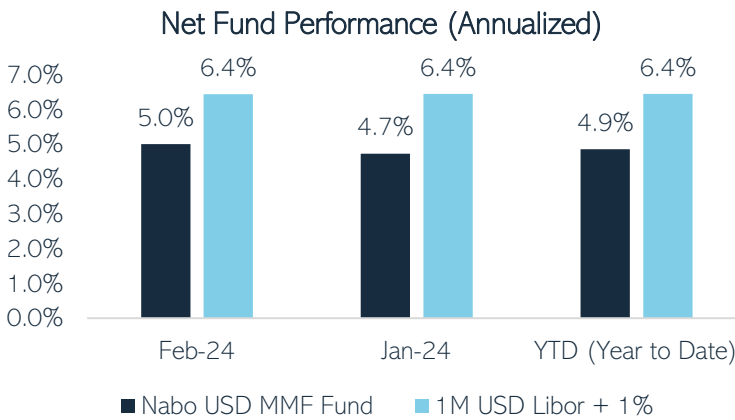


## Nabo Money Market Fund (USD) February 2024

### Fund Description

The fund seeks to maximize current income by investing primarily in a diversified portfolio of short-term debt securities whilst aiming to preserve capital and maintain a high degree of liquidity.



### Risk Profile



### Fund Features

Fund Structure	Unit Trust
Inception Date	August 2014
Fund Size	USD 2.68M
Reporting Currency	USD
Benchmark	ICE LIBOR USD 1 Month + 1%
Fund Manager	Nabo Capital Ltd
Portfolio Manager	Damitha Pathmalal, MBA
Assistant	Charles Miano
Portfolio Manager	
Trustee	KCB
Auditor	Grant Thornton
Custodian	Stanbic Bank

### Investment Terms

Minimum Investment	USD 1,000
Top-Ups	USD 100 minimum
Investor Reporting	Monthly Statement Monthly Fact Sheet
Initial Fee	Nil
Management Fee	Up to 2.50%
Redemption Fee	Nil
Best 12 Month	1.15%
Worst 12 Month	- 0.30%

Fund Performance is net of fees and gross of tax. Past performance is no guarantee of future results.

### Contact Us

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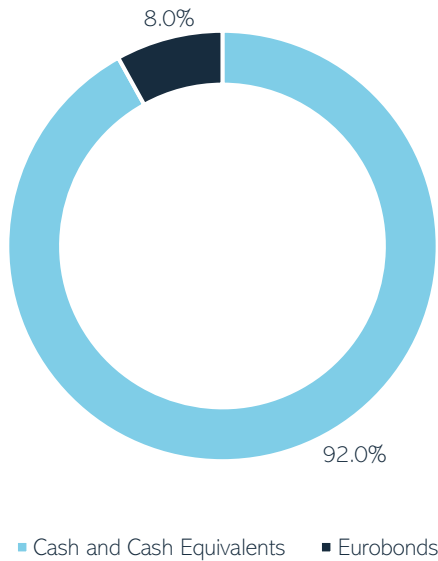
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## Nabo Money Market Fund (USD) February 2024

### Portfolio Weights



### Commentary

The yield on the Nabo Money Market Fund (USD) performed at 5.0% in February 2024, with the high-yielding USD assets maintaining a similar level of performance to the previous month.

We aim to achieve a competitive yield by diversifying the cash exposure to USD sovereign and corporate bonds to consistently generate net annualized return more than 4.0%.

The benchmark rate stands at 6.4% amidst a high interest rate environment.

### Disclosures

#### Tracker Record (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2014	-	-	-	-	-	-	-	-	-0.6%	1.1%	-0.1%	0.6%	3.0%
2015	-0.2%	1.3%	-0.5%	-1.3%	-2.3%	-0.8%	-1.0%	0.2%	0.2%	0.4%	0.0%	0.6%	-3.4%
2016	0.5%	0.9%	0.8%	0.8%	0.5%	0.2%	0.1%	0.1%	0.1%	0.3%	0.1%	-0.2%	4.2%
2017	-0.1%	0.1%	0.1%	0.1%	0.3%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.7%
2018	0.2%	0.3%	0.1%	0.2%	0.3%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.3%	2.9%
2019	0.3%	0.3%	0.2%	0.3%	0.2%	0.2%	0.2%	0.4%	0.4%	0.6%	0.4%	0.4%	3.9%
2020	0.6%	0.3%	0.3%	0.5%	0.4%	0.3%	-0.3%	0.2%	0.3%	0.3%	0.3%	0.3%	3.5%
2021	0.3%	0.3%	0.3%	0.4%	0.2%	0.7%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	3.6%
2022	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	2.6%
2023	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	4.7%
2024	0.4%	0.4%											5.0%

#### Risks

- 1) Changes in interest rates and differences in taxation policies for different securities can raise or lower return.
- 2) Some securities may cause volatility in return with potential constraints on liquidity.

N/A: The portfolio management team is cognizant of these risks and looks to minimize impact of risk exposures on the portfolio where such may arise.

#### Disclaimer

Investment return of an investment may fluctuate, and past performance is not necessarily a guide to future performance.

The portfolio allocation and holdings are subject to change and should not be considered recommendations to purchase or sell a particular security.

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